

## Explanation of variances – pro forma

Name of smaller authority: **Shobrooke Parish Council**

County area (local councils and parish meetings only): **Devon**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	4,522	4,668	146	3	
<b>Box 3</b> <i>Total other receipts</i>	5,268	2,948	(2,320)	(44)	In 2016/17 a one off grant was received for £2,044
<b>Box 4</b> <i>Staff costs</i>	1,873	1,792	(81)	(4)	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>All other payments</i>	7,879	5,442	2437	30	In 2016/17 New fencing at playpark £2,044
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	7,519	8,883	1,364	18	In 2017/18 a defibrillator was purchased £1,249
<b>Box 10</b> <i>Total borrowings</i>	0	0			
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				