**Explanation of variances – pro forma**

Name of smaller authority: **Coldridge Parish Council**

County area (local councils and parish meetings only: **Devon**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

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| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17****£** | **2017/18****£** | **Variance****£** | **Variance****%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2***Precept or Rates and Levies* | 3877 | 4380 | 503 | 13 | Increase in precept to allow for the cost of a second defibrillator in the parish. [actual cost of 4 years lease was 1000] |
| **Box 3***Total other receipts* | 690 | 1294 | 604 | 88 | **2016/17 income not rec’d in 2017/18** Locality grant from DCC Councillor towards defibrilator 250, **Increased income 2017/18**TAP Fund increased by 183VAT refund 620Donation from local employer towards cost of road sign 53620+183+53 – 250 = 606. |
| **Box 4***Staff costs*  | 2333 | 1614 | 719 | 31 | Clerk undertook the CiLCA course in 2016/17 which increased the hours to cover the extra work involved, which accounted for 620.As a result of the course the clerk also spent time on updating policies and procedures which were not fit for purpose, which accounts for the rest of the amount. |
| **Box 5***Loan interest/ capital repayments* | 0 | 0 | 0 | 0 |  |
| **Box 6***All other payments* | 4949 | 3275 | 1674 | 34 | **2016/17 expenditure not spent in 2017/18**Graveyard grants -380Road signage -416Computer and scanner -437Ctizens advice grant -100**Total -1333****Differences from 2016/17 & 2017/18**VAT – 248SW Ambulance Trust defibrillator lease for second de-fib. – 800Gen Exp and Admin + 31Clock maintenance + 38**Total -979****2017/18 expenditure not spent in 2016/17**Repairs to tractor + 57Wiring for defibrillator +68NALC Local Award Scheme Fee +50Chairs bought from 2016/17 TAP fund spent in 2017/18 +456**Total +631**The above items account for 1681 of the difference [631-979-1333 = 1681] |
| **Box 9***Total fixed assets & long term investments & assets* | 1510 | 1947 | 437 | 29 | Fixed assets in 2016/17 were understated as the purchase of the computer and scanner were omitted, which was picked up by Grant Thornton. So the figures from 2016/17 were incorrect and should be 1947. |
| **Box 10***Total borrowings* | 0 | 0 | 0 | 0 |  |
| **Explanation for ‘high’ reserves** | n/a |