

2014-2015
Identifying which variances require explanation

Box on Section 1	2014 £	2015 £	Vairance increase (2015 less 2014) £	% (Variance divided by 2014 figure x 100)	Explanation required? Less than £250 - No More than 15% - Yes
Box 2 Precept	7,825	8,898	1,073	13.71	No
Box 3 Total other receipts	7,707	7,578	- 129	- 1.67	No
Box 4 Staff costs	2,378	3,110	732	30.78	Yes
Box 5 Loan interest/ capital repayments	N/a	N/a	N/a	N/a	N/a
Box 6 All other payments	12,262	12,428	166	1.35	No
Box 9 Total fixed assets	13,755	15,750	1,995	14.50	No

Explanation of significant variances

Box No on Section 1	4 Staff Costs	
Figure in 2014 column	£	2,378.00
Figure in 2015 column	£	3,110.00
variance (2015 figure less 2014 figure)	£	732.00
Reasons		
2013 based on 11 months not 12	£	216.00
Additional payment made in 2014	£	224.28
Admin payment re work for Raddon Hills group	£	55.00
Pay increase (£96) and SLCC 1 off payment (£15)	£	111.00
Unexplained	£	125.72
Confirm unexplained amount is less than 15% of 2014 fig	Yes	$125/2378 * 100 = 5.28$