

Explanation of variances – pro forma

Name of smaller authority: BOW PARISH COUNCIL

County area (local councils and parish meetings only): DEVON

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	10,000	10,500	500	5.00%	Not required
Box 3 <i>Total other receipts</i>	150	298	148	49.66%	Not required
Box 4 <i>Staff costs</i>	3,745	3,745	NIL	NIL	Not required
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	Not required
Box 6 <i>All other payments</i>	3,271	3,201	70	2.19%	Not required
Box 9 <i>Total fixed assets & long term investments & assets</i>	6,000	6,000	NIL	NIL	Not required
Box 10 <i>Total borrowings</i>	NIL	NIL	NIL	NIL	Not required
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>£10,000 - Improve highway (A3072) safety, at western approach to Bow village, project £4,000 - 1st Bow Scouts archery project (open-sided shelter)</p>				