

Explanation of variances – pro forma

Name of smaller authority: **Silverton Parish Council**
 County area (local councils and DV0318): **DV0318**
 Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 19,644 | 19,267 | | | | | |
| 2 Precept or Rates and Levies | 19,142 | 25,802 | 6,660 | 34.79% | YES | | £6,660 increase in precept |
| 3 Total Other Receipts | 2,212 | 2,300 | 88 | 3.98% | NO | | |
| 4 Staff Costs | 6,973 | 7,785 | 812 | 11.64% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 14,818 | 25,237 | 10,419 | 70.31% | YES | | Access to Little Rec |
| 7 Balances Carried Forward | 19,207 | 14,347 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 19,267 | 14,347 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 1,458 | 1,459 | 1 | 0.07% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable