

SUGGESTED EARMARKED RESERVE FUND for financial year 2022/2023
(money earmarked but not spent during 2021/2022)

	£
Tennis Hut repairs	500.00
Tree Maintenance	3604.00
Refurbishment/replacement of play equipment	607.00
Parish Council Viridor Grant contribution	3000.00
	<u>7,711.00</u>

Summary

Anticipated balance in hand as at 31/3/2022.

Reserve Fund	7,711.00	
General Reserve	15,000	<u>22,711</u>
	Balance	5,626.99

NB: SPC Financial Reserves Policy recommends a General Reserve of 6 months' annual expenditure which would equate to £15,000.00

In times of extreme pressure the Council must keep a minimum balance in its general reserves sufficient to pay three months' salary to staff.