

Explanation of variances – pro forma

Name of smaller authority: BOW PARISH COUNCIL

County area (local councils and parish meetings only): DEVON

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2020/21 £	2021/22 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	10,500	10,500	Nil	Nil	Not required
Box 3 <i>Total other receipts</i>	4,833	320	4,513	1,510.33%	See below *
Box 4 <i>Staff costs</i>	3,745	3,745	NIL	NIL	Not required
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	Not required
Box 6 <i>All other payments</i>	3,201	7,367	4,166	130.15%	See below **
Box 9 <i>Total fixed assets & long term investments & assets</i>	6,000	6,000	NIL	NIL	Not required
Box 10 <i>Total borrowings</i>	NIL	NIL	NIL	NIL	Not required
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>£12,000 - Improve highway (A3072) safety, at western approach to Bow village, project</p>				

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Detailed explanation of variance (with amounts £) BOX 3	
Sect. 106 grant, via MDDC (archery equip), received in 2020/21	£4,535
Vat refund less in 2020/21	(£63)
Deposit bank a/c interest higher in 2020/21	<u>£41</u>
	£4,513

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Detailed explanation of variance (with amounts £) BOX 6	
General admin. costs higher in 2021/22	£9
D.A.P.C. subscription more in 2021/22	£5
Bus shelter glass cleaning more in 2021/22	£6
Recreation field grant in 2021/22 (none in 2020/21)	£1,000
Laptop computer new hard drive installed (none in 2020/21)	£130
1 st Bow Scouts timber shelter materials more in 2021/22	£2,338
New litter bin Bow village field (none in 2020/21)	£515
Community helipad landing light electricity (none in 2020/21)	£61
Vouchers for foodbank in 2020/21 (none in 2021/22)	(£500)
V.A.T. input tax more in 2021/22	<u>£602</u>
	£4,166