

## Explanation of variances – pro forma

### CRUWYS MORCHARD PARISH COUNCIL

County area (local councils and parish meetings only): DEVON

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,580	10,839				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	5,300	300	6.00%	NO		
3 Total Other Receipts	2,289	6,664	4,375	191.13%	YES		£6620 received in donations, grant and VAT refund in respect of 3 defibrillators purchased during the year and installed in 3 different positions in the parish
4 Staff Costs	2,874	2,982	108	3.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,156	7,324	6,168	533.56%	YES		£5666 cost of purchasing 3 new defibrillators and £99 cost of replacing pads in old defibrillator. £312 cost to put grit in 2 grit bins and 2 new scoops
7 Balances Carried Forward	10,839	12,497			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	Reserves are twice the precept amount due to monies held (£2200) awaiting payment in the future for a Traffic Regulation Order fee and VAT refund from purchase of 3 defibrillator and will be earmarked to pay for future cost of maintenance of defibrillators
8 Total Cash and Short Term Investments	10,839	12,497				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	921	921	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Traffic Regulation Order grant		£2,200.00	
Refund on VAT on cost of defibrillators		£998.00	
		<u>£3,198.00</u>	
<b>General reserve</b>		<u>£9,299.00</u>	
		£12,497.00	
<b>Total reserves (must agree to Box 7)</b>			<u><u>£12,497.00</u></u>