

Explanation of variances – pro forma

Name of smaller authority: BOW PARISH COUNCIL

County area (local councils and parish meetings only): DEVON

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2021/22 £	2022/23 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	10,500	11,000	Nil	Nil	Not required
Box 3 <i>Total other receipts</i>	320	1218	898	280.64%	See below *
Box 4 <i>Staff costs</i>	3,745	3,745	NIL	NIL	Not required
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	Not required
Box 6 <i>All other payments</i>	7,367	8,757	1,390	18.87%	See below **
Box 9 <i>Total fixed assets & long term investments & assets</i>	6,000	6,000	NIL	NIL	Not required
Box 10 <i>Total borrowings</i>	NIL	NIL	NIL	NIL	Not required
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>£12,000 - Improve highway (A3072) safety, at western approach to Bow village, project</p>				

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Detailed explanation of variance (with amounts £) BOX 3	
DCC Locality grant received 2022/23	£300
Vat refund more in 2022/23	£603
Deposit bank a/c interest lower in 2022/23	<u>(£5)</u>
	£898

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Detailed explanation of variance (with amounts £) BOX 6	
General admin. costs lower in 2022/23	(£11)
D.A.P.C. subscription more in 2022/23	£7
Bus shelter glass cleaning more in 2022/23	£37
Automatic External Defibrillator (AED) + cabinet (Nymet Tracey)	£1,470
AED (telephone kiosk) new battery	£265
AED pads x 5 pairs	£287
AED Aivia cabinet (Village Hall) replacement lid	£104
Play area insurance Bow Village Field	£86
Bow Village Field arboretum donation	£350
1 st Bow Scouts timber shelter materials 2021/22 (none in 2022/23)	(£3706)
Recreation field grant in 2021/22 (none in 2022/23)	(£1,000)
Laptop computer new hard drive in 2021/22 (none in 2022/23)	(£130)
New litter bin Bow Village Field in 2021/22 (none in 2022/23)	(£515)
Streetlight repair x 2 Bow Village Field (none in 2021/22)	£215
Bow Swimming Pool heat pump donation (none in 2021/22)	£4,000
Community helipad landing light electricity more in 2022/23	£16
Coronation Oak tree in 2022/23 (none in 2021/22)	£250
V.A.T. input tax less in 2022/23	<u>(£335)</u>
	£1,390