

Explanation of variances – pro forma

Name of smaller authority: **Newton St Cyres Parish Council**
 County area (local councils and **Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,320	26,936				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,431	13,431	0	0.00%	NO		
3 Total Other Receipts	15,979	6,969	-9,010	56.39%	YES	In 22/23 NHP grant £9,899	
4 Staff Costs	5,349	5,512	163	3.05%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,445	21,139	4,694	28.54%	YES	23/24 Repayment of NHP grant £9,120: 22/23 car park relining £2,727 and Radios £1,604	
7 Balances Carried Forward	26,936	20,685				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,936	20,685				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25,612	25,868	256	1.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable