

Explanation of variances – pro forma

Name of smaller authority: BOW PARISH COUNCIL

County area (local councils and parish meetings only): DEVON

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2023/23 £	2023/24 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	11,000	12,000	1,000	9.09%	Not required
Box 3 <i>Total other receipts</i>	1218	609	609	50.0%	See below *
Box 4 <i>Staff costs</i>	3,745	3,745	NIL	NIL	Not required
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	Not required
Box 6 <i>All other payments</i>	8,757	14,918	6,161	70.35%	See below **
Box 9 <i>Total fixed assets & long term investments & assets</i>	6,000	6,000	NIL	NIL	Not required
Box 10 <i>Total borrowings</i>	NIL	NIL	NIL	NIL	Not required
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £10,000 - Improve highway (A3072) safety, at western approach to Bow village, project				

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Detailed explanation of variance (with amounts £) BOX 3	
DCC Locality grant received 2022/23 (none in 2023/24)	(£300)
Vat refund less in 2023/24	(£335)
Deposit bank a/c interest more in 2023/24	<u>£26</u>
	£609

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Detailed explanation of variance (with amounts £) BOX 6	
General admin. costs lower in 2023/24	(£13)
D.A.P.C. subscription more in 2023/24	£47
Election uncontested 2023, none in 2022/23	£147
Bus shelter glass cleaning less in 2023/24	(£45)
Defibrillator (AED) + cabinet, Nymet Tracey, none in 2023/24	(£1,470)
AED (telephone kiosk) new battery in 2022/23, none in 2023/24	(£265)
AED pads x 5 pairs in 2022/23, none in 2023/24	(£287)
AED Aivia cabinet (Village Hall) replacement lid, none in 2023/24	(£104)
RoSPA play area inspections, none in 2022/23	£144
Play area insurance Bow Village Field in 2022/23 none in 2023/24	(£86)
Bow Village Field arboretum donation in 2022/23 none in 2023/24	(£350)
Streetlight repair x 2 Bow Village Field in 2022/23, none in 2023/2024	(£215)
Bow Swimming Pool heat pump donation in 2022/23, none in 2023/24	(£4,000)
Community helipad landing light electricity more in 2022/23	(£77)
Pump track donation Bow Vill Hall & Field, none in 2022/23	£12,000
Coronation celebrations Bow Vill Hall & Field, none in 2022/23	£1,500
Coronation Oak tree in 2022/23, none in 2023/24	(£250)
V.A.T. input tax less in 2023/24	<u>(£515)</u>
	£6,161