

Explanation of variances – pro forma

Name of smaller authority: CHERITON FITZPAINE PARISH COUNCIL

County area (local councils and parish meetings only): DEVON

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,955	11,248				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	15,600	17,160	1,560	10.00%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	4,981	10,809	5,828	117.00%	YES	Up dating Green Spaces, Under 11s (Picnic Benches - £1475.00 and Bin - £165.60) and Jacks Acre (Exercise Equipment - £4413.60 Picnic Benches - £1002.60 and Bin - £165.60), 2 x Defibrillators - £1500.00
4 Staff Costs	6,976	6,467	-509	7.30%	NO	
5 Loan Interest/Capital Repayment	750	750	0	0.00%	NO	
6 All Other Payments	8,561	20,426	11,865	138.59%	YES	\$106 money for updating Green Spaces
7 Balances Carried Forward	11,248	11,574				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	66,000	79,854	13,854	20.99%	YES	3 x Picnic Benches, 2 x Bins, Exercise Equipment and 2 x Defibrillators £9891.30 as above
10 Total Borrowings	1,761	1,079	-682	38.73%	YES	Figuers as shown on Audit Statement