



SILVERTON PARISH COUNCIL

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ASSET REGISTER POLICY

ADOPTED 3rd June 2024 – Minute reference: 113900

In accordance with Proper Practices, Section 2 of the Practitioner's Guide regarding the value of assets, Silverton Parish Council value all their fixed assets at acquisition cost.

This method of valuation will not be changed during any Council year once recorded, unless the asset is materially enhanced. This means the asset value will remain constant throughout its life until disposal

This policy will be reviewed annually or earlier if so required by legislation or additional material.