

Explanation of variances – pro forma

Name of smaller authority: BOW PARISH COUNCIL

County area (local councils and parish meetings only): DEVON

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| Section 2 | 2023/24 £ | 2024/25 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|--|---|--------------|---------------|---------------|--|
| Box 2 <i>Precept or Rates and Levies</i> | 12,000 | 12,000 | NIL | NIL | Not required |
| Box 3 <i>Total other receipts</i> | 609 | 148 | 461 | 75.7% | See below * |
| Box 4 <i>Staff costs</i> | 3,745 | 3,745 | NIL | NIL | Not required |
| Box 5 <i>Loan interest/ capital repayments</i> | NIL | NIL | NIL | NIL | Not required |
| Box 6 <i>All other payments</i> | 14,918 | 3,915 | 11,003 | 73.75% | See below ** |
| Box 9 <i>Total fixed assets & long term investments & assets</i> | 6,000 | 6,000 | NIL | NIL | Not required |
| Box 10 <i>Total borrowings</i> | NIL | NIL | NIL | NIL | Not required |
| Explanation for 'high' reserves | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £10,000 - Improve highway (A3072) safety, at western approach to Bow village, project | | | | |

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| Detailed explanation of variance (with amounts £) BOX 3 | |
|---|-------------|
| Vat refund less in 2024/25 | £514 |
| Deposit bank a/c interest more in 2024/25 | (£53) |
| | £461 |

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| Detailed explanation of variance (with amounts £) BOX 6 | |
|---|----------------|
| General admin. costs higher in 2024/25 | (£172) |
| D.A.P.C. subscription more in 2024/25 | (£121) |
| Election uncontested 2023/24, none in 2024/25 | £147 |
| AED (village hall) new battery in 2024/25, none in 2023/ | (£299) |
| AED pads x 5 pairs in 2024/25, none in 2023/24 | (£391) |
| RoSPA play area inspection(s) less in 2024/35 | £60 |
| Streetlight repair Bow Village Field in 2024/25, none in 2023/2024 | (£400) |
| Community helipad landing light electricity, none in 2023/24 | (£53) |
| Vill Hall hire for AED training, none in 2023/24 | (£11) |
| Vill Field grass cutting for 2022, 2023 & 2024 | (£1,005) |
| Pump track donation Bow Vill Hall & Field in 2023/24, none in 2024/25 | £12,000 |
| Coronation celebrations Bow Vill Hall & Field in 2023/24, none in 2024/25 | £1,500 |
| V.A.T. input tax more in 2024/25 | (£252) |
| | £11,003 |