

Explanation of variances – pro forma

Name of smaller authority  
County area (local councils are) **Devon**

Blue

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	12,597	23,540				
2 Precept or Rates and Levies	43,306	49,835	6,530	15.08%	YES	
3 Total Other Receipts	1,371	3,375	2,004	146.17%	YES	
4 Staff Costs	9,867	11,074	1,407	14.55%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	24,066	31,048	6,983	29.02%	YES	
7 Balances Carried Forward	23,540	34,627				
8 Total Cash and Short Term Investments	23,540	34,627				
9 Total Fixed Assets plus Other Long Term Investments at	194,627	194,627	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	