

		Risk	Risk	Management of Risk	Issues/Recommended Actions
1	Financial	Adequacy of precept	L	Produce & review budget	
2	Financial	Precept not received on time	L	Submit precept request to principle authority on time & confirm receipt.	
3	Financial	Banking errors	L	Monthly bank reconciliations	
4	Financial	Financial Irregularities	L	Appointment of Internal Auditor Adequate recording of receipts and payments with monthly reporting to Council All orders for payment authorised by signed minutes against verified invoices	
5	Financial	Theft by officer of the council	L	Two signatories required on all payment orders Fidelity Insurance cover in place reviewed annually No petty cash Cash receipts reported to council and banked promptly	
6	Financial	Non Receipt of grants	L	Regular monitor of receipts due	
7	Financial	Correct filing of VAT	M	Review qualification for VAT refund claim against revenue criteria	
8	Financial	HMRC Penalties	L	Correct Payroll & VAT procedures undertaken Use of Revenue supplied software Adequate training in HMRC processes where required	
9	Financial	Loss of cheques / cash receipts held on council's behalf	M	Prompt banking of receipts Adequate insurance	
10	Financial	Repayment of council funds where used ultra virus	M	Clear identification of power to spend identified during decision making process and recorded in accounts against spend Trained clerk Familiarity with Standing Orders and Financial Regulations	
11	Financial	Action against the council for libel or slander	L	Engage correct procedures during meetings of the council Insurance in place	
12	Financial	Mismanagement of contracts letting	M	Financial regulations for the letting of contracts	

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13	Financial	Data Protection Breaches	M	Registration as Data Controller Adequate training in correct procedures	
14	Financial	Security of council records	M	All correspondence of significance scanned and stored electronically Cloud storage of council files - real-time synchronisation & third party Cloud Services backup regime.	
15	Financial	Non payment of tenants rent	L	All rents to be paid by Faster Payments bank transfer monthly. Monthly bank reconciliations to confirm payments received.	
15a	Financial	Non payment of rechargeable services provided to third party organisations / individuals	L	Raise invoice for re-charge immediately charge incurred - no credit facility.	
16	Property	Accident or Injury to third party or their property arising from defects in council property	H	Regular inspections of property recorded in asset register Annual inspection of play equipment by RPII inspector Adequate levels of insurance	
17	Property	Damage to council property by third party through accident or vandalism	H	Regular inspection of property to monitor for damage Appropriate levels of insurance Operator signage to allow public notification to council	
18	Property	Adequate Insurance	M	Annual review of insurances against assets / liabilities. Annual review of tenants and contractors insurances. Retention of copy of tenants and contractors insurance certificate.	
19	Property	Misuse of council property by tenants	M	Clear terms of reference for tenants reviewed annually	
20	Property	Water Leak	M	Regular water readings	
21	Employees	Accident or Injury undertaking duties	M	Provision of adequate training and instruction (contract of employment) Machinery/tools used fit for purpose and regularly serviced Regular inspection of work environment Employers liability insurance in place	
22	Employees	Accident or Injury to third party	M	Provision of adequate training and instruction in safe working practices Public Liability Insurance in place	
23	Employees	Loss of staff	H	Regular briefing of key supervisory members of the council on work activity and council procedures in place. Schedule of annual events maintained.	

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24	Contractors	Accident or Injury to third party	M	Provision of clear terms of engagement Evidence of public liability insurance supplied prior to works commencement together with copies of risk assessment(s)..	
25	Members	Conflict of interests	L	Members training in the Code of Conduct	
		New risk or Amended risk requirement identified			