

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,335	4,053				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,477	3,547	70	2.01%	NO		
3 Total Other Receipts	242	296	54	22.31%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,471	2,162	691	46.97%	YES		Staff wage increase and unpaid PAYE 24/25
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,530	2,246	716	46.80%	YES		£400.00 - Grant, £51.00 - Service charges, £265.00 - Extra maintenance costs.
7 Balances Carried Forward	4,053	3,488				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,053	3,488				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,588	4,588	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable