

Explanation of variances – pro forma

Name of smaller authority:

**CHERITON FITZPAINE PARISH COUNCIL
DEVON**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,574	19,741				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	20,000	20,540	540	2.70%	NO		
3 Total Other Receipts	4,023	5,342	1,319	32.79%	YES		We received a grant of £3000.00 towards new equipment in Jacks Acre
4 Staff Costs	7,094	7,294	200	2.82%	NO		
5 Loan Interest/Capital Repayment	750	375	-375	50.00%	YES		Only one payment of £375.00 left on the loan
6 All Other Payments	8,013	6,622	-1,391	17.36%	YES		Jacks Acre -£881.73 (fencing) Allotments -£207.96 (only have 2 allotments) -£250.00 Grant
7 Balances Carried Forward	19,740	31,332				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,741	31,331				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	79,000	81,000	2,000	2.53%	NO		
10 Total Borrowings	326	0	-326	100.00%	YES		Last payment made 02.06.25

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable